

CHARTER COMMITTEE ANNUAL REPORT TO THE SHARED GOVERNANCE COUNCIL**Committee: FUNDED RETIREMENT INSURANCE COMMITTEE
Report Year: 2014-2015**

Committee Chair(s)	<i>Sheldon F. Kurtz and Nancy Davin</i>
Committee Members	<i>Bernard Sorofman, Jon Garfinkel, Arnand Vigh, Nicole Nisly, Katherine Tachau, Sheldon Kurtz, Victoria Sharp, Amber Seaton, Lynn Vining, Mary Greer, Nancy Davin, Steve Bernholtz, Michael Schueller and Nicholas Francisco</i>
Committee Charge	<p>(1) The Committee shall be governed by the terms of the General Charter.</p> <p>(2) In addition, the Committee shall:</p> <p>(a) Suggest and review faculty and staff retirement programs, insurance programs, medical and health programs, and "fringe benefits" for University employees;</p> <p>(b) Represent the faculty and staff in discussion and negotiation with vendors of insurance as these are carried forward by responsible officers of the administration.</p>
Current Year Meeting Dates	<i>September 5, October 3, February 6, and May 1</i>
Please indicate the typical frequency of meetings (e.g., first Tuesday of month at 4 pm). If there are subcommittees, please indicate the frequency of those meetings, too.	<i>First Friday of each month September through May with the exception of January. Several meetings were cancelled this year due to lack of agenda items.</i>
Current Year Activities	<i>Two biggest issues are expanding UI Choice to include transgender care and allow for payment to freeze eggs for future fertilization. The committee unanimously recommended the former and passed on the recommendation to President Mason. As for the latter, the committee decided that we would conclude this discussion and watch how the topic evolves in the employer community in the state and nationwide.</i>

Topics your committee anticipates addressing during the coming year	<i>I will not be on committee next year so do not know the upcoming agenda. Since our liaisons, Sue Buckley and Richard Saunders are both retiring, I'd expect part of the year will just be devoted to the committee and their replacements getting to know each other.</i>
Other issues of concern	
What should we tell applicants for this committee regarding expectations of members (anticipated workload, existence of subcommittees, etc.)?	<i>This is an extremely hard working committee best served by members who have an interest in health care and some knowledge to contribute to the financing of health care.</i>
The Faculty Senate Office collects agendas and minutes from the charter committees to send to the university archives. Please let us know the best way to get that information from you (e.g., direct us to a website, put us on the committee's distribution list, etc.).	<i>Contact Richard Saunders. In the coming year, Joni Troester and Debra Hughes will be the liaisons for FRIC.</i>
Recommendations, if any, to the shared governance groups.	<i>Please continue to exempt this committee from the two-term limit rule applicable to other committees. Membership requires expertise and that can only be built up over time.</i>