

CHARTER COMMITTEE ANNUAL REPORT TO THE SHARED GOVERNANCE COUNCIL

Committee: Financial Aid Advisory Committee

Report Year: 2023-2024

Committee Chair(s)	Carolyn Colvin (Department of Teaching and Learning) Nikki Tennesen (Higher Education & Student Affairs/Psych & Quant)
Committee Members	Katie Broton, Irene Lottini, Maxwell Lei Geng, Art Spisak, Alexandra Nica, Ronda Dietrich, Angela Lamb, Josh Studer, Aryanna Amin, Stephanie Gutierrez, Adrianna Kotchkoski, Advika Shah, Nikki Tennesen, Carolyn Colvin
Committee Charge	Committee Charge attached.
Current Year Meeting Dates	10/20/23 11/10/23 1/19/24 2/23/24 3/1/24 4/19/24 5/17/24
Please indicate the typical frequency of meetings (e.g., first Tuesday of month at 4 pm). If there are subcommittees, please indicate the frequency of those meetings, too.	For the last five years, the typical meeting schedule has been to hold seven meetings during the Academic Year: three Fall semester meetings, and four Spring semester meetings. Subcommittees are less frequently assigned. Typical meeting time has been every 3-4 weeks on Friday afternoons, depending on the members' availability.
Current Year Activities	As the committee meetings indicate, topics most often discussed in 2023-24 were FAFSA and 'new' changes/deadlines. The FAA office activities addressing changes, parent questions became supporting topics at each meeting were regular topics. To complement FAFSA discussions, regular admissions updates occurred. The work of the FAA staff received high praise from committee members related to their effective handling of Financial Aid information to students and families.
Topics your committee will address during the coming year	FAFSA/financial aid/deadlines and program implementation will be prime topics. Increasing awareness of FA is always a topic.
Other issues of concern	Two UI student government members met in DC with Depart of Educ officials, lobbied the Iowa Congressional delegation, and met with Big Ten student representatives and shared FAFSA information. Students shared their experiences meeting with government officials and provided valuable insight to FAA committee members who value active student participation on the FAA committee.
What should we tell applicants for this committee regarding expectations of members (anticipated workload, existence of subcommittees, etc.)?	FAA members meet regularly to discuss local and national issues related to FA at Iowa. Because of committee make-up, active student engagement is an expectation and highly valued by the FAA members. FAA members value and take seriously the student feedback provided by student co-chair and student members.

<p>Does your committee have a website? If so, what is the URL?</p>	<p>No FAA committee website. Members rely on FA websites.</p>
<p>Are agendas and minutes for your committee preserved from year to year and made available to new chairs and committee members? If so, what is your process for doing this?</p>	<p>Minutes are recorded at each meeting and made available to all FAA members and committee liaisons. At the end of each academic year, committee minutes are shared on the Shared Governance websites.</p>
<p><i>Recommendations, if any, to the shared governance groups.</i></p>	<p>FAA is an active engaged group of faculty, students, and staff who are committed to supporting the work of financial aid at the University of Iowa and specifically, the work of the Financial Aid office, its director and valuable staff.</p>

2.8(21) Committee on Financial Aid Advisory Charter

(Amended 9/93; 12/96; 5/07; 6/09; 7/13)

- a. Membership. Confirmed by the Executive Vice President and Provost:
 1. Six members appointed by the governing body of the faculty, currently the Faculty Senate, to be composed of at least 1 faculty from the Graduate College and 1 from the professional colleges;
 2. Six members (3 undergraduates, 2 graduate students, and 1 student from the professional colleges) appointed by the governing body of the students, currently for the purposes of this committee, the joint nominations committee of the UISG and GPSG;
 3. Two members appointed by the governing body of the staff, currently the Staff Council.
 4. Committee is co-chaired by a faculty member and a student; chair selections are made by the president of the Faculty Senate and the joint nominations committee of the UISG and GPSG, respectively.
- b. Definition. The phrase "financial aid" as used in this rule means all forms of scholarships and other student financial aid (including loans) administered by or through the Office of Student Financial Aid or other university office, other than financial aid under the direct control of a college or department.
- c. Charge to the Committee. The committee shall:
 1. Review and make recommendations to the President regarding all forms of student financial aid.
 2. Assist the Office of Student Financial Aid or other university office administering financial aid in communicating all financial aid policies to the university community.

